

**Note of meeting from the
Ofcom Consumer Panel:
advice to Ofcom**



Title of Ofcom Project:	BT's Regulatory Financial Reporting
Date:	9/ 1 /2006
Author:	[REDACTED]
Advice given at meeting Date:	1/ 12/ 2005
Attendees: Ofcom Panel	[REDACTED], [REDACTED], [REDACTED] Colette Bowe, Roger Darlington, Georgia Klein, Dominic Ridley
Paper no.	AO/ 40
Ofcom milestone(s)	

1. The Panel team welcomed the opportunity to discuss BT's Regulatory Financial Reporting with Ofcom. This note re-states the points made in the meeting.
2. The Panel Team cautioned Ofcom against replacing the voluminous BT financial reporting data format with a concise one and that it would be sensible to provide the data in both formats. Publication of both would avoid any accusation that a backroom deal between BT and Ofcom had been done which permitted BT not to report fully its financial situation.
3. It was recommended that Ofcom briefed those industry journalists interested in the topic to minimise any misunderstanding of the policy change.